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January 2019



# Safe Harbor Statement

The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, and timing of any features or functionality described for Oracle's products remains at the sole discretion of Oracle.

# What is Making Tax Digital (MTD)?

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- United Kingdom initiative to make HMRC one of the most digitally advanced tax administrations in the world.
- VAT is the first tax selected for digitalisation in the UK. This will take effect from 1 April 2019 for most businesses.
- Income Tax and Corporate Tax will not be mandated until April 2020 at the earliest.

# UK Making Tax Digital

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- **Who's affected?**

- VAT registered businesses with turnover above the VAT threshold (currently £85,000 excluding VAT)

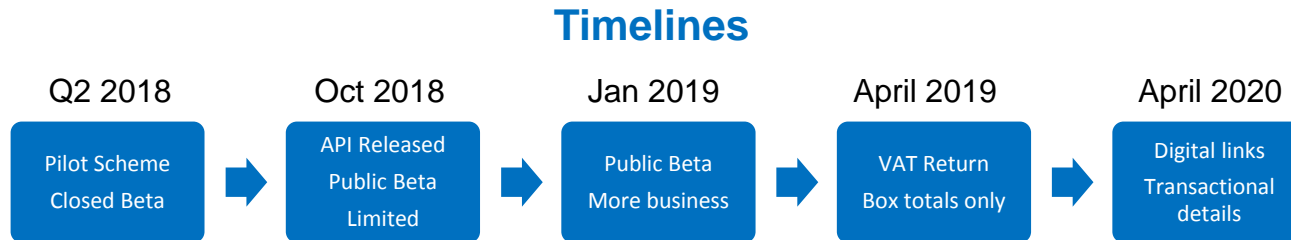
- **How?**

- MTD-compliant software or apps will have to be used to keep a digital record of VAT transactions
- MTD-compliant software or apps will have to be used to submit VAT returns
- Spreadsheets linked to HMRC's systems using the API is also acceptable
- Submitting VAT returns online by logging on to HMRC's website will no longer be possible

# UK VAT Making Tax Digital

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- Mid-October 2018 - Public Beta started (3,500 businesses)
- Limited pilot with sole traders and those with non-EU transactions
- 11 January 2019 - HMRC extends the service to different business types



# Making Tax Digital - Who can sign up?

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- You may qualify if you are
  - a sole trader
  - a partnership
  - part of a VAT Group
  - Or submit the VAT Return for a limited company
  
- Sign up for the pilot
  - your Government Gateway user ID and password
  - your VAT registration number

Once you have signed up to take part in the pilot, you must use Making Tax Digital compatible software to submit your VAT Returns.


# Making Tax Digital – Who cannot sign up?

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- You will not be able to take part in the pilot at the moment if you:
  - are part of a VAT Division
  - are based overseas
  - are a trust
  - are a not for profit organisation that is not set up as a company
  - submit annual returns
  - make VAT payments on account

# Making Tax Digital – Sign up steps


**BETA** This is a new service - your [feedback](#) will help us to improve it.

 HM Revenue & Customs

## Do you have accounting software for managing your VAT records?

- Yes, I have accounting software
- No, I do not have accounting software

[Continue](#)

 HM Revenue & Customs

## Is your software ready to submit your Making Tax Digital for VAT Returns directly to HMRC?

Your software must work with Making Tax Digital for VAT.

- You must check with your provider that your accounting software is ready to submit your VAT Returns directly to HMRC.
- Yes, my software submits through Making Tax Digital for VAT
- No, my software does not submit through Making Tax Digital for VAT

[Continue](#)

## Sign in

Enter your Government Gateway credentials to sign in. You received these when you created your HMRC online account.

User ID

Password

[Sign in](#)



# NetSuite Product Status

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- Supported via update to International Tax Reports (ITR) tax bundle
- No cost to customers, no implementation required
- Feature released, pushed to all accounts this week (soft launch)
- Details published in the Help
- Selected pilot customer submitted successfully on 7 January 2019
- NetSuite listed on [HMRC](#) site as of 9 January 2019

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[Oracle NetSuite](#)

Businesses

Digital Record Keeping

Submit VAT Return

View VAT Return

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# How to setup MTD for VAT?

## Tax Reports (International) - United Kingdom

SUBSIDIARY: United Kingdom | COUNTRY FORM: United Kingdom | TAX PERIOD: Apr 2019

Buttons: Refresh, Print, Setup, Submit Online, Export to XLS, Adjust Return

Click here for UK VAT Help Topics

HM Revenue & Customs

Value Added Tax Return  
VAT No: 546897523  
Period: April 2019

Report | System Notes

VAT due in this period on <b>Sales</b> and other outputs	1	<input type="checkbox"/>
VAT due in this period on <b>acquisitions</b> from other EC Member States	2	<input type="checkbox"/>
Total VAT due ( <b>the sum of boxes 1 and 2</b> )	3	<input type="checkbox"/>
VAT reclaimed in this period on <b>purchases</b> and other inputs (including acquisitions from the EC)	4	<input type="checkbox"/>
Net VAT to be paid to Customs or reclaimed by you ( <b>Difference between boxes 3 and 4</b> )	5	<input type="checkbox"/>
Total value of <b>sales</b> and all other outputs excluding any VAT. <b>Include your box 8 figure</b>	6	<input type="checkbox"/>
Total value of <b>purchases</b> and all other inputs excluding any VAT. <b>Include your box 9 figure</b>	7	<input type="checkbox"/>
Total value of all <b>supplies</b> of goods and related services, excluding any VAT, to other EC Member States	8	<input type="checkbox"/>
Total value of all <b>acquisitions</b> of goods and related services, excluding any VAT, from other EC Member States	9	<input type="checkbox"/>

Setup > Tax Filing

### Tax Filing Setup

Making Tax Digital	<input checked="" type="checkbox"/>
VAT Registration No.	GB546897523
HMRC User ID	krajyaguru@netsuite.com
Password	*****
Output Folder for VAT100	UK VAT Returns
VAT Postcode	
Intrastat Branch No.	
Output Folder for Intrastat	UK Intrastat
VAT Reporting Period	By Month
VAT Accounting Scheme	VAT Standard Accounting Scheme

Buttons: Save, Cancel

# MTD VAT RETURN SUBMISSION

# How to submit a VAT return using MTD

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- Reports > VAT/GST > Tax Reports (International)
  - Select Subsidiary
  - Country Form – United Kingdom
  - Tax Period, To
  - Click **Refresh** to generate the VAT return in the page
  - Click **Submit Online**

## Tax Reports (International) - United Kingdom

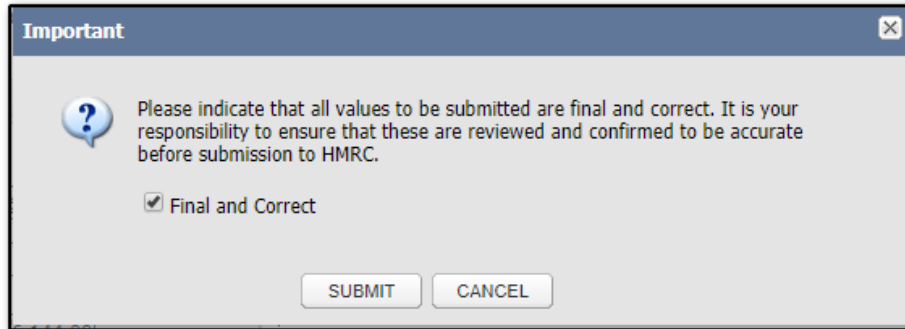
SUBSIDIARY   GROUP COUNTRY FORM  TAX PERIOD  TO

[Click here for UK VAT Help Topics](#)

# How to submit a VAT return using MTD

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- Confirm that VAT Return is final and correct

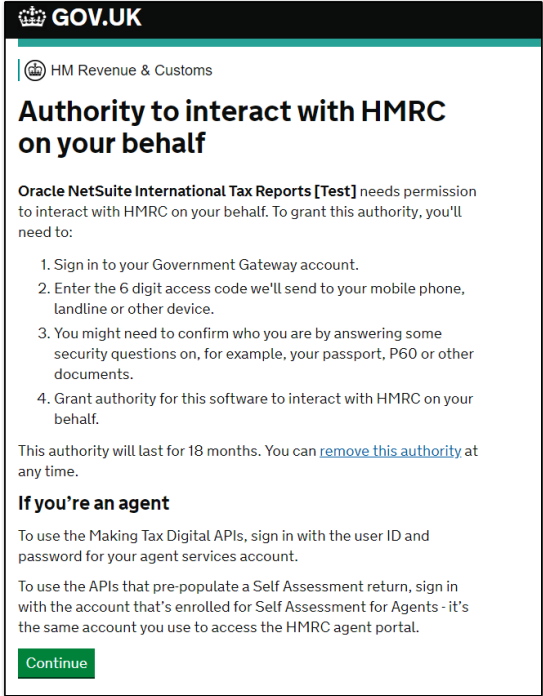


The image shows a software dialog box titled "Important" with a close button (X) in the top right corner. On the left side of the dialog is a blue speech bubble icon containing a white question mark. To the right of the icon, the text reads: "Please indicate that all values to be submitted are final and correct. It is your responsibility to ensure that these are reviewed and confirmed to be accurate before submission to HMRC." Below this text is a checked checkbox followed by the text "Final and Correct". At the bottom of the dialog, there are two buttons: "SUBMIT" and "CANCEL".

*Note: Submit button is enabled only when checkbox for Final and Correct is ticked. Click Cancel if you do not want to proceed with the submission process.*

# How to submit a VAT return using MTD

- User will be redirected to the HMRC website
- Provides an explanation of next steps
- Click **Continue**.



The screenshot shows a GOV.UK page for HM Revenue & Customs. The page title is 'Authority to interact with HMRC on your behalf'. The main heading is 'Authority to interact with HMRC on your behalf'. Below this, it states: 'Oracle NetSuite International Tax Reports [Test] needs permission to interact with HMRC on your behalf. To grant this authority, you'll need to:'. A list of four steps follows: 1. Sign in to your Government Gateway account. 2. Enter the 6 digit access code we'll send to your mobile phone, landline or other device. 3. You might need to confirm who you are by answering some security questions on, for example, your passport, P60 or other documents. 4. Grant authority for this software to interact with HMRC on your behalf. Below the list, it says: 'This authority will last for 18 months. You can [remove this authority](#) at any time.' There is a section titled 'If you're an agent' with two paragraphs: 'To use the Making Tax Digital APIs, sign in with the user ID and password for your agent services account.' and 'To use the APIs that pre-populate a Self Assessment return, sign in with the account that's enrolled for Self Assessment for Agents - it's the same account you use to access the HMRC agent portal.' At the bottom, there is a green 'Continue' button.

**GOV.UK**

HM Revenue & Customs

## Authority to interact with HMRC on your behalf

Oracle NetSuite International Tax Reports [Test] needs permission to interact with HMRC on your behalf. To grant this authority, you'll need to:

1. Sign in to your Government Gateway account.
2. Enter the 6 digit access code we'll send to your mobile phone, landline or other device.
3. You might need to confirm who you are by answering some security questions on, for example, your passport, P60 or other documents.
4. Grant authority for this software to interact with HMRC on your behalf.

This authority will last for 18 months. You can [remove this authority](#) at any time.

### If you're an agent

To use the Making Tax Digital APIs, sign in with the user ID and password for your agent services account.

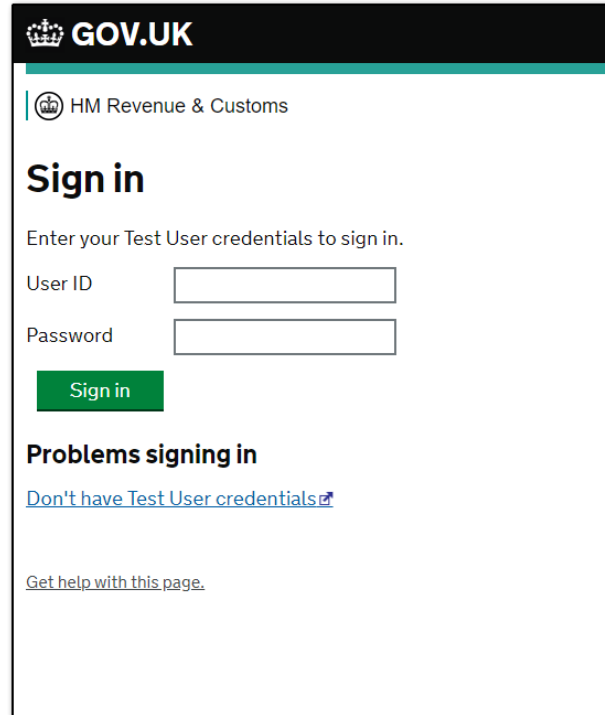
To use the APIs that pre-populate a Self Assessment return, sign in with the account that's enrolled for Self Assessment for Agents - it's the same account you use to access the HMRC agent portal.

**Continue**

# How to submit a VAT return using MTD

- User will be asked to enter your HMRC credentials
- Enter your User ID and password then click **Sign in**.

*Note: credentials are as issued by HMRC.*

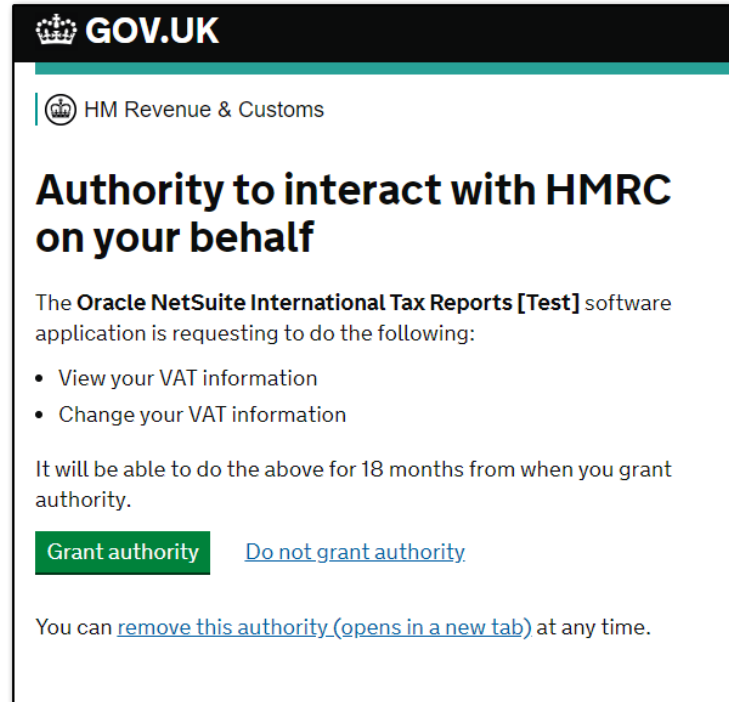


The screenshot shows the HMRC Sign in page. At the top, there is a black header with the GOV.UK logo. Below that, a teal bar contains the HM Revenue & Customs logo and name. The main content area is white and features the heading 'Sign in' in bold. Below the heading, there is a prompt: 'Enter your Test User credentials to sign in.' This is followed by two input fields: 'User ID' and 'Password'. A green 'Sign in' button is positioned below the password field. At the bottom of the form, there is a link for 'Problems signing in' and a blue link for 'Don't have Test User credentials?'. A footer link 'Get help with this page.' is also present.

# How to submit a VAT return using MTD

- User will also be asked to give authority to NetSuite to interact with HMRC on your behalf.
- Click **Grant Authority**.

*Note: Select “Do not grant authority” if you do not want to proceed with the submission process.*



The screenshot shows a GOV.UK page for HM Revenue & Customs. The page title is "Authority to interact with HMRC on your behalf". The text explains that the Oracle NetSuite International Tax Reports [Test] software application is requesting to do the following:

- View your VAT information
- Change your VAT information

It will be able to do the above for 18 months from when you grant authority.

There are two buttons: "Grant authority" (highlighted in green) and "Do not grant authority" (a blue link).

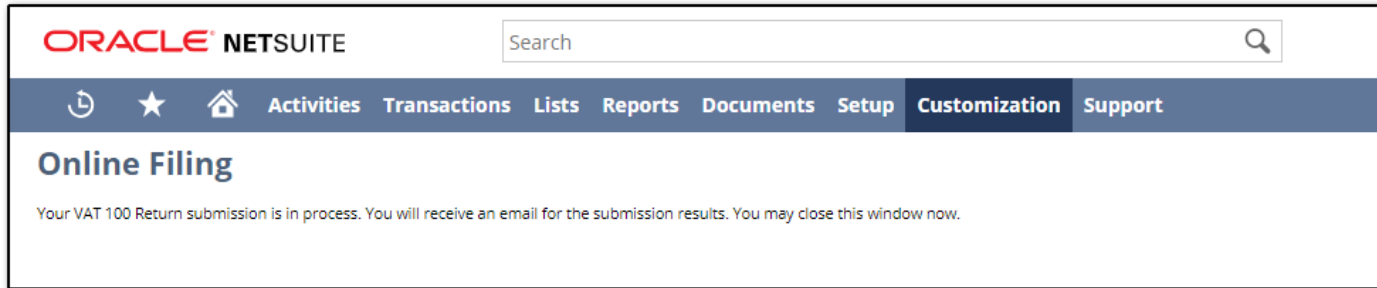
At the bottom, it says: "You can [remove this authority \(opens in a new tab\)](#) at any time."



# How to submit a VAT return using MTD

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- User will be routed to this page when submission is processed and can close this window anytime.



The screenshot displays the Oracle NetSuite user interface. At the top left, the 'ORACLE NETSUITE' logo is visible. To its right is a search bar with the placeholder text 'Search' and a magnifying glass icon. Below the logo and search bar is a dark blue navigation bar containing several menu items: a refresh icon, a star icon, a home icon, 'Activities', 'Transactions', 'Lists', 'Reports', 'Documents', 'Setup', 'Customization', and 'Support'. The 'Customization' menu item is highlighted. Below the navigation bar, the page title 'Online Filing' is displayed in a large, bold, blue font. Underneath the title, a message states: 'Your VAT 100 Return submission is in process. You will receive an email for the submission results. You may close this window now.'

# How do I know the status of the submission made?

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**From:**  
**Sent:**  
**To:**  
**Subject:** MTD UK - VAT 100 Online Submission

Dear NetSuite User,

You have successfully submitted your [VAT100](#) return.

Submission Result:

[processingDate](#) : 2019-01-07T10:22:50Z  
[formBundleNumber](#) : 096000001354  
[paymentIndicator](#) : DD  
[chargeRefNumber](#) : XY007327097270

Thank you,  
The NetSuite Team

"You may visit the HMRC site [Pay your VAT bill](#) for information on how you can pay your VAT bill using the payment method that suits your need and to meet the deadline. To view previous payments made or update a range of information, you may check your [Business Tax Account](#)"

# How can I check the status of the submission made?

- Successful returns are flagged as Submitted
- Or click on the VAT100 link in the email and view the submitted VAT100 return in NetSuite.

**Note:**

*You cannot submit another VAT return for the same period.*

**Tax Reports (International) - United Kingdom**

SUBSIDIARY: GB UK SUB (PM USE) | COUNTRY FORM: United Kingdom | TAX PERIOD: Q2 2017 TO: Q2 2017

Buttons: Refresh, Print, Setup, Submit Online, **Retrieve Return**, Export to XLS, Adjust Return

HM Revenue & Customs Value Added Tax Return  
VAT No: 666475749  
Period: 2/2017

**SUBMITTED**

Box	Description	Value
1	VAT due in this period on <b>Sales</b> and other outputs	96,144.00
2	VAT due in this period on <b>acquisitions</b> from other EC Member States	0.00
3	<b>Total VAT due (the sum of boxes 1 and 2)</b>	96,144.00
4	VAT reclaimed in this period on <b>purchases</b> and other inputs (including acquisitions from the EC)	86,400.00
5	<b>Net VAT to be paid to Customs or reclaimed by you (Difference between boxes 3 and 4)</b>	9,744.00
6	Total value of <b>sales</b> and all other outputs excluding any VAT. <b>Include your box 8 figure</b>	481,800
7	Total value of <b>purchases</b> and all other inputs excluding any VAT. <b>Include your box 9 figure</b>	480,000
8	Total value of all <b>supplies</b> of goods and related services, excluding any VAT, to other EC Member States	0
9	Total value of all <b>acquisitions</b> of goods and related services, excluding any VAT, from other EC Member States	0

# History of submissions made

MTD System Notes subtab in the report page displays the different submissions and requests made for MTD. For successful submissions, there is a View & Print link to view an exact copy of the submitted return.

HM Revenue & Customs Value Added Tax Return  
VAT No: 666475749  
Period: 2/2017

SUBMITTED

Report System Notes **MTD System Notes**

User Name	Date	Status	From Period	To Period	Action
Gie Bongares	06/12/2018		Apr 2017	Jun 2017	
Gie Bongares	06/12/2018	<u>FAILED</u>	Apr 2017	Jun 2017	
Gie Bongares	06/12/2018	<u>RETRIEVED</u>	Jan 2017	Mar 2017	
Gie Bongares	10/12/2018	<u>FAILED</u>	Jul 2017	Sep 2017	
Gie Bongares	11/12/2018	<u>SUBMITTED</u>	Apr 2017	Jun 2017	<a href="#">View &amp; Print</a>

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# Enhancements in progress

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- Submit a CSV file
  - Export the NetSuite VAT100 and make manual adjustments in Excel
  - Consolidate all your NetSuite UK subsidiaries in Excel and then upload the csv
  - Consolidation values from different systems into excel and then upload the CSV file and submit from NetSuite
  - The above points will therefore support Group VAT too.
  
- Released scheduled for w/c 22 January 2019

# Making Tax Digital - Submit via CSV

### Tax Reports (International) - United Kingdom

SUBSIDIARY: Pharma Industries UK | COUNTRY FORM: United Kingdom | TAX PERIOD: Apr 2019 TO: Apr 2019

Buttons: Refresh, Print, Setup, **Submit Via CSV**, Retrieve Return, Export to XLS, Adjust Return

[Click here for UK VAT Help Topics](#)

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**HM Revenue & Customs** Value Added Tax Return  
VAT No: 666238117  
Period: January/2019

Report | System Notes | MTD System Notes

VAT due in this period on <b>Sales</b> and other outputs	1	0.00
VAT due in this period on <b>acquisitions</b> from other EC Member States	2	0.00
<b>Total VAT due (the sum of boxes 1 and 2)</b>	3	0.00
VAT reclaimed in this period on <b>purchases</b> and other inputs (including acquisitions from the EC)	4	0.00
<b>Net VAT to be paid to Customs or reclaimed by you (Difference between boxes 3 and 4)</b>	5	0.00
Total value of <b>sales</b> and all other outputs excluding any VAT. <b>Include your box 8 figure</b>	6	0
Total value of <b>purchases</b> and all other inputs excluding any VAT. <b>Include your box 9 figure</b>	7	0
Total value of all <b>supplies</b> of goods and related services, excluding any VAT, to other <b>EC Member States</b>	8	0
Total value of all <b>acquisitions</b> of goods and related services, excluding any VAT, from other <b>EC Member States</b>	9	0

### Tax Filing Setup

Buttons: Save, Cancel

Making Tax Digital	<input checked="" type="checkbox"/>
Making Tax Digital (Submit Via CSV File) <small>See template in the MTD CSV folder in the File Cabinet.</small>	<input checked="" type="checkbox"/>
VAT Registration No.	666238117
HMRC User ID	1
Password	*
Output Folder for VAT100	UK VAT Returns
VAT Postcode	098
Intrastat Branch No.	1
Output Folder for Intrastat	UK Intrastat
VAT Reporting Period	By Month
VAT Accounting Scheme	<b>VAT Standard Accounting Scheme</b> VAT Cash Accounting Scheme VAT Annual Accounting Scheme VAT Flat Rate Scheme VAT Margin Scheme VAT Retail Scheme

# CSV Submission

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Submit VAT100 Return to HMRC - NetSuite (PSG\_QA\_OW\_US\_DB96\_3520129\_[ITR\_F2,TAF\_F2,MXCOMP\_F]) - Google Chrome  
https://3520129.app.netsuite.com/app/site/hosting/scriptlet.nl?script=527&deploy=1&compid=3520129

ORACLE NETSUITE Search Help Feedback

Activities Transactions Lists Reports Documents Setup

## Submit VAT100 Return to HMRC

Submit

FILE (CSV) <sup>\*</sup>

Choose File No file chosen

Select the CSV file to be submitted. Make sure the file is in the correct format.